



**ACORD Forms Notification Service
November 2022 Bulletin**

ACORD P&C and Life/Annuity/Health Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

Forms can be found on the **ACORD Forms Portal** page at www.acord.org. The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to “sign-in” as an ACORD member with your user name and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



Forms Release 12-1-2022

Form Number	Replaces	Title	For Use on or after:	Regulatory Change
REVISIONS				
P&C Countrywide				
NONE				
NONE				
P&C – State Specific				
ACORD 61 NJ (2023/01)	2016/09	NEW JERSEY AUTO SUPPLEMENT: NEW JERSEY AUTO INSURANCE BUYER'S GUIDE	2023/01	X
ACORD 66 NJ (2023/01)	2016/09	NEW JERSEY AUTO SUPPLEMENT: NEW JERSEY AUTO INSURANCE BUYER'S GUIDE COMMERCIAL PPA EDITION	2023/01	X
NEW				
P&C-Countrywide				
NONE				
P&C - State Specific				
P&C -Withdrawn				
Life & Annuity				
NONE				
Withdrawn Forms				
NONE				
Enhancements				
NONE				



November 2022
EXPLANATION OF CHANGES
P&C FORMS

Countrywide

None.

State Specific

Revisions

New Jersey:

The New Jersey Auto Insurance Buyer's Guide (Personal and Commercial) was recently updated by the New Jersey Department of Banking and Insurance.

By way of backdrop, on August 5, 2022, P.L.2022, c.87 (the "Act") was signed into law. The Act amended the existing law to increase the minimum limits of liability, uninsured motorist and underinsured motorist insurance coverage. In summary, the Act increased minimum limits of insurance coverage for losses resulting from liability imposed by law for bodily injury, death and property damage arising out of the ownership, maintenance, operation or use of an automobile. For losses of one person, in any one accident ("Per Person Coverage"), the minimum coverage limit shall be increased to \$25,000 for policies issued or renewed on or after January 1, 2023, but prior to January 1, 2026; and \$35,000 for policies issued or renewed on or after January 1, 2026. For losses on account of injury to, or death of, more than one person, in any one accident ("Per Accident Coverage", the minimum coverage limit shall be increased to \$50,000 for policies issued or renewed on or after January 1, 2023, but prior to January 1, 2026; and \$70,000 for policies issued or renewed on or after January 1, 2026. N.J.S.A. 17:28-1.1(a)(2), 39:6A-3(b), 6B-1(a)(2). 1 The Act **does not** apply to the basic automobile insurance policies.

For losses from damage to property in any one accident, the minimum coverage limit shall be increased to \$25,000 for insurance policies issued or renewed on or after January 1, 2023.

For more information, consult the legislation.

The forms that were modified are state-specific forms.

1. ACORD 61 NJ (2023/01)
NEW JERSEY AUTO SUPPLEMENT: NEW JERSEY AUTO INSURANCE
BUYER'S GUIDE

1. New ACORD Logo.
2. Agency is changed to Producer, on page 1 on the top left corner.
3. The form edition changed to 2023/01 on each page. The copyright date changed to 2022.
4. On page 1, added "What's Inside" and the table of contents were added as in the State's form. The page's text was moved and reformatted to accommodate the additional text.
5. The amounts in the "Example of Underinsured Motorist Coverage" have changed on page 2. \$15,000 has changed to \$25,000 and \$25,000 has changed to \$35,000.
6. Deleted standard and basic coverage chart on 61 NJ as title for chart on page 3.
7. Amounts on the Standard and Basic Policy Comparison Chart on page 3 have been changed. Under Bodily Injury Liability \$15,000 has changed to \$25,000 and \$30,000 has been changed to \$50,000.
8. Amounts on the Standard and Basic Policy Comparison Chart on page 3 have been changed. Under Property Damage Liability, \$5,000 has changed to \$25,000.
9. The warning box outline on page 6 has been deleted and a stop sign icon has been added.

10. The Policy Options Chart on page 7 has amount changes. Under the Liability coverage the amounts of \$35,000 and \$50,000 are removed and the amount of \$75,000 is added.
11. The Policy Options Chart on page 7 has amount changes. Under the Uninsured/Underinsured Motorist coverage the amounts of \$35,000 and \$50,000 are removed and the amount of \$75,000 is added.
12. On the last page of the form, added TOLL-FREE NUMBER OF INSURER (IF APPLICABLE): and added line for fillable field for the number.

2. ACORD 66 NJ (2023/01)
NEW JERSEY AUTO SUPPLEMENT: NEW JERSEY AUTO INSURANCE
BUYER'S GUIDE COMMERCIAL PPA EDITION

1. New ACORD Logo.
2. Agency is changed to Producer, on page 1 on the top left corner.
3. The form edition changed to 2023/01 on each page. The copyright date replaced to 2022.
4. On page 1, added "What's Inside" and the table of contents were added as in the State's form. The page's text was moved and reformatted to accommodate the additional text.
5. Changed the minimum amounts, as in ACORD 61 NJ *above*.
6. On page 2, in the box of Example of underinsured motorist coverage: changed the minimum amounts of 15,000 to change it to 25,000 in two instances. Changed amount following "causing" to \$35,000 in damages, in place of \$25,000.
7. On page 3, added ":" after Standard Policy on the chart and deleted the bold of "below".
8. The warning box outline on page 6 has been deleted and a stop sign icon has been added.

13. On the last page of the form, On the last page of the form, added TOLL-FREE NUMBER OF INSURER (IF APPLICABLE): and added line for fillable field for the number.

Enhancements

None.