

The ePlacing Business Implementation Group (ePBIG) now with focus on the definition of placing standards for facultative risks

Status Update

Fruitful discussions in the ePlacing face to face meeting in Milan



The ePlacing Business Implementation Group (ePBIG) met for a hybrid two-day face to face meeting in Milan, graciously hosted by AON Italy. Big shout out to the members who attended online at various times and were behind their screen for two full days. Following the publication of the ACORD ePlacing Implementation Guide 1.3, the expert group now concentrates on adding essential codes for facultative ePlacements such as Schedule of Values, Perils and Class of Business to the standards.

The group members provided updates on their companies' imminent steps necessary regarding testing and implementation procedures. The Ruschlikon ePlacing community uses the ACORD ePlacing Implementation Guide 1.3 for internal mappings and infrastructure projects to get ready for rollout. In parallel, the group supports ACORD in the XML/JSON alignment work which is awaited by various companies before kicking off own peer-to-peer business testing next year. The ePlacing next major milestone is the release of the ACORD ePlacing Implementation guide 1.4 by end of December 2024. It aims to include the additional codes for facultative placement, along with the XML/JSON alignment details provided by ACORD.

Remember: the ePlacing ACORD GRLC data message and Ruschlikon best practises as defined by the community is agnostic of the technical solution.

The ePlacing community is committed to run peer-to-peer tests in the production environment over the next 12 months - for treaty business. This testing allows for valuable feedback on the ePlacing standard and identifying potential issues which will be fed back into the ePlacing community and discussed as Standard enhancement requests.

For 2025, the group wants to work on the data standard definition for facultative/commercial placement beyond the 'Contract Envelope' data and kicks off the definition of other essential data points that are relevant for the placing of facultative/commercial insurance risks.

In case of any questions regarding the ACORD ePlacing Implementation Guide 1.3 feel free to reach out to contact@ruschlikon.com or to any of the ePBIG members.

Link to the ACORD ePlacing Implementation Guide 1.3: https://www.acord.org/standards-architecture/acord-data-standards/Global_Reinsurance_Data_Standards#Placing

The hard work and in-depth discussions were rewarded with a well-deserved dinner. Unfortunately, not all ePlacing BIG members were able to travel to Milan but there will be other gathering and networking opportunities. A big thank you to Aon Italy for sponsoring the gathering.

Participants of the workshop (including those joining remotely and not featured in the bottom photo):



Elizabeth Babalola (ACORD)
Phil Brown (ACORD)
Drew Bolton (ACORD)
Troy Hughes (Aon)
Jilan Shah (Guy Carpenter)
Johannes Orlob (Hannover Re)
Stephen Graham (Lloyd's)
Harald Bredl (Munich Re)
Florian Föhr (Munich Re)
Stephan Lämmle (Munich Re)
Norbert Knechtle (Swiss Re)
Alex Menchaca (Swiss Re)

Stephan Lämmle, Munich Re, ePlacing Business Implementation Group (ePBIG) Chair

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