## e-News

Edition 38
July 2024



# Leveraging automation capabilities is still a legacy topic in our industry

Status Update

#### This was one of the major findings during the 3rd Reinsurance Dialogue session in 2024

The "Reinsurance Dialogue Session" was created last year to tackle Ruschlikon topics with a special focus on the requirements around the reinsurance administration part of the (re)insurance value chain. Representatives from reinsurers of both Ruschlikon Steering Committees meet regularly – in person or virtually - to share experiences, optimize collaboration and address needs with one voice towards industry partners such as brokers and vendors.

The members who attended onsite were the following (pictured in the right photo, from top left to bottom right):

Beata Tothova (RenRe), Alvaro Marin (MAPFRE RE), Sridhar Gande (SCOR), Christophe Lecerf (PartnerRe), Pascal Lehmann (Swiss Re), Eva Stockmann (PartnerRe), Nadine Schwekendiek (Hannover Re), Oezhan Tuerkes (SCOR), Harald Mensch (Munich Re), Alex Manzano-Lopez (Hannover Re), Sascha Brehm (Munich Re), Peter Bobovnicky (RenRe), Irene Koller (Swiss Re), Ina Weinhold (Hannover Re), Christian Mau (Hannover Re).



In this edition, the participating companies (Hannover Re,

MAPFRE RE, Munich Re, PartnerRe, Renaissance Re, SCOR and Swiss Re) discussed how to improve, as individual company but also as a community, in the spirit of Ruschlikon, aiming for fully automated processing. As an impulse, Munich Re shared insights on their exploring project around GenAl capabilities in the context of reinsurance administration, complementary to ACORD GRLC Standards.

However, when comparing our internal and external processes around financial handling and query handling it became evident, that we, as a Ruschlikon community, could leverage increased automation potential which the group agreed to investigate further.

Whilst the ACORD GRLC standards are fit for purpose, the Ruschlikon Best Practise Guide eAccounting and Claims is currently under review - with an eye on potential improvements to internal processes.

As a next step, we will collect input from (re)insurance brokers and insurance colleagues with operational understanding and a global view to determine improvement potential end-to-end. Watch out for updates. In case you should not be familiar with the Ruschlikon Best Practices guide, check it out here: https://bit.ly/4culNse.



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#### **Blueprint Two update shared**

A thorough Phase One delivery testing in a very small group (Marsh, Howden, AXA XL, Faraday) has been kicked off, as its successful rollout is a prerequisite for Blueprint Two - Phase Two implementations. The Ruschlikon community is supporting the Blueprint Two project with numerous activities, such as education on Ruschlikon Best Practise and ACORD GRLC data standard use and eDeployments. The community actively contributes to market events and numerous Ruschlikon industry partners are involved in early testing of technical capabilities developed by Velonetic to prepare the ground for a smooth rollout of Blueprint Two – Phase Two.

"Collaborating with fellow Reinsurers in the Ruschlikon initiative is always enriching. Our shared commitment to building strong connections and exchanging insights on operational challenges and market/tech developments like Blueprint Two and GenAI strengthens us collectively. Together, we're creating solutions and paving the way for future-ready operating models."

Pascal Lehmann, Swiss Re (summarizing his long lasting Ruschlikon engagement)

"Welcoming our peers to Hannover and engaging in experience sharing has been a true pleasure. As industry peers, we face similar challenges, and the opportunity to share insights and experiences is invaluable. The discussions regarding AI showed that it is not a matter of choosing between Ruschlikon or AI because a standardized data exchange is a key enabler for AI use cases. However, where the standard is not used, AI tools have huge potential to improve data extraction and automation."

Christian Mau, Hannover Re

Best use was made of all the networking opportunities along the two days and a big thank you goes to Hannover Re who hosted the event and surprised us with a guided city tour through beautiful Hannover, followed by a delicious dinner.

Irene Koller, Swiss Re - Ruschlikon Marketing Group Chair

Christian Mau, Hannover Re – Ruschlikon eA&C SteerCo Member



### Thank you for reading



