

ACORD Forms Notification Service May/June 2024 Bulletin

ACORD Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

This sets forth the revised forms this month with a description of the forms and projects that are being worked on currently.

Forms can be found on the **ACORD Forms Portal** page at <u>www.acord.org</u>.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.



Forms Release May/June 2024

Form Number	Replaces	Title	For use on or after	Regulatory Change
REVISIONS				
ACORD 135 NC (2024/08)	(2024/04)	NORTH CAROLINA WORKERS COMPENSATION INSURANCE PLAN APPLICATION FOR DESIGNATION OF AN INSURANCE COMPANY	2024/08	
ACORD 136 NC (2024/08)	(2024/04)	NORTH CAROLINA WORKERS COMPENSATION INSURANCE PLAN INSTRUCTIONS FOR COMPLETING ACORD 135 NC APPLICATION	2024/08	
UPDATES				
P&C -Withdrawn				
None				
Life & Annuity				
None				
NEW FORMS				
ACORD 285 (2024/06)		COMMERCIAL MARINE INSURANCE SUPPLEMENT HULL & MACHINERY AND PROTECTION & INDEMNITY	2024/06	
ACORD 58 MO (2024/07)		MISSOURI NOTICE OF CANCELLATION, NONRENEWAL, REDUCTION IN AMOUNT OR ADVERSE MODIFICATION	2024/07	



MAY/JUNE 2024 EXPLANATION OF CHANGES

P&C FORMS REVISIONS

Countrywide

None

State Specific

1. ACORD 135 NC (2024/08)

North Carolina Workers Compensation Insurance Plan Application for Designation of an Insurance Company

The following changes were made:

a. 2024/04 edition changed to 2024/08 edition and redeployed.

This form has been filed with the State.

2. ACORD 136 NC (2024/08)

North Carolina Workers Compensation Insurance Plan Instructions for Completing Acord 135 NC Application

The following changes were made:

a. 2024/04 edition changed to 2024/08 edition and redeployed.

This form has been filed with the State.

ACORD NEW P&C FORMS

1. ACORD 285 (2024/06)

Commercial Marine Insurance Supplement Hull & Machinery and Protection & Indemnity

This is a new form.

Please contact us with questions or comments.

2. ACORD 58 MO (2024/07)

Missouri Notice of Cancellation, Nonrenewal, Reduction in Amount or Adverse Modification

This is a new form.

Please contact us with questions or comments.

LIFE AND ANNUITY FORMS REVISIONS

None

UPCOMING PROPERTY AND CASUALTY FORMS CHANGES

While we are monitoring legislative and regulatory changes, we advise of the following potential impacts. Please be advised that this is not meant to be exhaustive. If there is something additional ACORD should be reviewing/monitoring, do not hesitate to reach out.

> DELAWARE

Delaware has enacted Senate Bill 184, which prohibits homeowner's and private passenger motor vehicle insurers from considering non-pending arrests, charges and indictments that do not result in conviction, (ii) convictions unrelated to fraud or the risk being insured, or (iii) driver's license suspensions or revocations for non-driving related reasons. <u>The provisions of the bill apply to all policies issued or renewed beginning September 14, 2024.</u>

ACORD will be reviewing applicable forms to evaluate for any changes.

> MARYLAND

Maryland passed new legislation that in part provides that effective 10/1/2023, <u>and applicable to all new policies issued on or after July 1, 2024</u>. EUIM coverage will be subject to an opt out as opposed to an opt in.

ACORD will be reviewing the auto applications to evaluate for any changes.

> MINNESOTA

Minnesota passed legislation requiring a premium discount or reduction to an owner who builds or locates a new insurable property. Insurable property means a residential property designated as meeting Fortified program standards as administered by the Insurance Institute for Business and Home Safety.

We have filed a form to address this discount and will release it when approved.

GENERAL UPDATES TO PROPERTY AND CASUALTY

We will undergo a review of our forms to make changes to the forms to keep the forms compliant. We are looking for improvements to the homeowner applications with the number of changes that have occurred to state-specific questions.

UPCOMING LIFE & ANNUITY UPDATES

- 1. Regarding ACORD 951/951e, we have received several requests/inquiries to make changes to these forms, including a request to add an additional disclosure, potential combination of forms 951/951e, and language concerning Required Minimum Distributions. We have convened a Special Projects Group to look at these issues and other issues related to ACORD 951 and ACORD 951e. Please reach out to ACORD if you would like to join this group.
- The ACORD Standard Life Insurance Application project is continuing, and we are making great advancements on this project. Should you want additional information about the status of this project or how to get further involved please do not hesitate to reach out to ACORD.