



**ACORD Forms Notification Service
January 2024 Bulletin**

ACORD Form Changes and Additions

This document introduces the new and revised ACORD forms this month, along with explanations for the changes. It also provides a brief overview of current form development projects.

ACORD forms can be found on the **ACORD Forms Portal** page at www.acord.org.

ACORD's forms index can be found on our website.

The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings.

To download forms, you will need to "sign-in" as an ACORD member with your username and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at memberservices@acord.org.

If you do not wish to receive this notification, please email memberservices@acord.org requesting that we unsubscribe you to this Forms Notification Service.

Please be sure to make sure your libraries are current. We specifically want to advise you that we have released ACORD 951 and 951e with form editions of 2024/01 to reflect regulatory changes.

[illegible]



January 2024
EXPLANATION OF CHANGES

P&C FORMS

REVISIONS

Countrywide

None

State Specific

1. ACORD 856 CA (2023/12)
CALIFORNIA FAIR PLAN PROPERTY INSURANCE
APPLICATION FOR BUSINESSOWNERS (BOP) INSURANCE

The California FAIR Plan Association requested that we make changes to ACORD 856 CA and release it as a form edition **2023/12**.

We updated the form with the form edition 2023/12 and added higher limits on the form for Business Liability Coverage. These new limits are on page 3 of the form, reflecting two different options of higher limits for business liability and products liability.

In addition, there were some spacing accommodations on page three of the form.

The California Fair Plan has additional updates in a subsequent version of the form: 2024/06. We will be releasing that version of the form in a subsequent release.

2. ACORD 132 NJ (2024/02)
NEW JERSEY WORKERS COMPENSATION INSURANCE PLAN NOTES
AND INSTRUCTIONS

These changes are to be effective: 2/20/2024.

The following changes were made at the request of the NJ Compensation Rating & Inspection Bureau:

1. New ACORD logo on First Page.
2. Change Edition dates to 202402 and change the copyright date to 2024.
3. First page: Add bullet point c to the ADDRESS section with the following language "The email address for electronic communication."
4. Second Page – Add bullet point 12c. The title will be "FINAL PREMIUM SUBJECT TO AUDIT". Paragraph language will say "The applicant must acknowledge that the premium developed in Item 12b is an estimate of payroll for the policy, and the final premium will be determined by the audit conducted after the policy has expired."

3. ACORD 132 NJ (2024/02)
NEW JERSEY WORKERS COMPENSATION INSURANCE PLAN
COVERAGE REQUEST FORM

These changes are to be effective: 2/20/2024.

The following changes were made at the request of the NJ Compensation Rating & Inspection Bureau:

1. New ACORD logo
2. Change edition date to 2024/02 and change the copyright date to 2024.
3. Change to the First page – Add a row, under columns 2a and 2b, language will be "2.c. EMAIL ADDRESS"
4. Third page – Add another box, with the same formatting as number 13. The title will be "12c. FINAL PREMIUM SUBJECT TO AUDIT". The language inside the box will be "I HEREBY ACKNOWLEDGE THAT THE PREMIUM IN ITEM 12b IS AN ESTIMATE, AND THE FINAL POLICY PREMIUM IS SUBJECT TO THE AUDIT CONDUCTED AFTER THE POLICY HAS EXPIRED."
5. Add two small columns within the box, right justified. One column will say "YES" the other column will say "NO"
6. Third page – Add a column before signature and name it "EMAIL ADDRESS"
7. Fourth page – Add a column before signature and name it "PRODUCER'S EMAIL ADDRESS"
8. Second page – Bullet point 14, add "an email address and" to the sentence "Include the date you sign..."
9. Second page – Bullet point 15, add "include an email address," to the sentence "You must also date and sign..."

ACORD NEW P & C FORMS

None

LIFE AND ANNUITY

NEW FORM

This form applies to insurers authorized to write accident and health insurance in New York State, Article 43 corporations, health maintenance organizations, student health plans certified pursuant to Insurance Law § 1124, municipal cooperative health benefit plans, and prepaid health services plans.

1. **ACORD 752 NY (2024/04)**

**NEW YORK STATE STANDARD FORM TO DESIGNATE A
REPRESENTATIVE TO ASSIST WITH HEALTH INSURANCE
AUTHORIZATIONS, COMPLAINTS, GRIEVANCES, AND APPEALS**

New York Department of Financial Services (NYDFS) developed this form. Insurers authorized to write accident and health insurance in New York State, Article 43 corporations, health maintenance organizations, student health plans certified pursuant to Insurance Law § 1124, municipal cooperative health benefit plans, and prepaid health services plans should accept the standard form for an insured to designate a representative to assist with authorizations, complaints, grievances, and appeals. This form should be accepted when used with comprehensive health insurance, vision insurance, and dental insurance. This includes Child Health Plus, Essential Plan, and Medicaid managed care coverage.

Issuers are strongly encouraged by NYDFS to make the standard form available on their websites.

See Insurance Circular Letter No. 1 (2024) for more information.

UPCOMING PROPERTY AND CASUALTY FORMS CHANGES

While we are monitoring legislative and regulatory changes, we advise of the following potential impacts. Please be advised that this is not meant to be exhaustive. If there is something additional ACORD should be reviewing/monitoring, do not hesitate to reach out.

DELAWARE

Delaware has enacted Senate Bill 184, which prohibits homeowner's and private passenger motor vehicle insurers from considering non-pending arrests, charges and indictments that do not result in conviction, (ii) convictions unrelated to fraud or the risk being insured, or (iii) driver's license suspensions or revocations for non-driving related reasons. The provisions of the bill apply to all policies issued or renewed beginning September 14, 2024.

We will be reviewing applicable forms.

MARYLAND

Maryland passed new legislation that in part provides that effective 10/1/2023, ***and applicable to all new policies issued on or after July 1, 2024***. EUIM coverage will be subject to an opt out as opposed to an opt in. ACORD will also be reviewing the auto applications to evaluate for any changes.

MINNESOTA

Minnesota passed legislation requiring a premium discount or reduction to an owner who builds or locates a new insurable property. Insurable property means a residential property designated as meeting Fortified program standards as administered by the Insurance Institute for Business and Home Safety. We have filed a form to address this discount and will release it when approved.

COMMERCIAL MARINE INSURANCE SUPPLEMENT

ACORD is working with subject matter experts on a commercial marine hull supplement. We intend to continue work on this form and once consensus is obtained with the group, we will submit this to a vote for membership.

If you are interested in being involved or want more information, please do not hesitate to contact us.

GENERAL UPDATES TO PROPERTY AND CASUALTY

We will undergo a review of our forms to make changes to the forms to keep the forms compliant. We are looking for improvements on the homeowner applications with the number of changes that have occurred to state-specific questions.

We have recently filed and are awaiting approval for an updated ACORD 328 Private Hangar Liability Section.

We will also be working on updating our forms with the updated fraud language.

UPCOMING LIFE & ANNUITY UPDATES

As we previously advised, new editions of forms ACORD 951(e) and ACORD 951 were added to the ACORD forms library due to regulatory reasons. The form editions 2024/01 should be used.

The ACORD Standard Life Insurance Application project is continuing we are making great advancements on this project. Should you want additional information about the status of this project or how to get further involved please do not hesitate to reach out to ACORD.

In addition, ACORD has developed a “Change of Annuity Financial Professional and/or Broker/Dealer Form”. We will release it pending the approval/appeal process that is currently ongoing.

It is our goal to develop a standard industry form that would simplify the process to change financial professionals, change custodians, ownership changes and effectuate beneficiary changes. Should you have any questions or comments about this form or would also like to get involved in this project please do not hesitate to contact us.

Regarding ACORD 951/951e, we have received several requests/inquiries to make changes to these forms, including a request to add an additional disclosure, enhance the LOA section, and language concerning Required Minimum Distributions. We have convened a Special Projects Group to look at these issues and other issues related to ACORD 951 and ACORD 951e. **Please reach out to ACORD if you would like to join this group.**