# ACORD

## ACORD Forms Notification Service July 2020 Bulletin

### ACORD P&C and Life/Annuity/Health Form Changes and Additions

The following pages include both a list of any new and revised ACORD forms and an Explanation of the Changes made.

Forms can be found on the **Forms Portal** page at <u>www.acord.org</u>. The effective date included on the footer of all forms will match the date the form must be used in order to ensure compliance with our filings. To download forms, you will need to "sign-in" as an ACORD member with your user name and password.

If you need assistance, a sample of a form, or you would like to join ACORD, please call Member Services at (800) 444-3341, Option 2 or email us at <u>memberservices@acord.org</u>.

If you do not wish to receive this notification, please email <u>memberservices@acord.org</u> requesting that we unsubscribe you to this Forms Notification Service.

## ACORD

Forms Release 7-31-2020

Form Number	Replaces	Title	For Use on or after:	Regulatory Change
REVISIONS				
P&C Countrywide				
NONE				
P&C – State Specific				
ACORD 38 WV (2020/09)	38 WV (2006/04)	West Virginia Personal Insurance Supplement Notice of Insurance Information Practices	2020/09	x
ACORD 90 WV (2020/09)	90 WV (2015/12)	West Virginia Personal Auto Application	2020/09	x
ACORD 290 WV (2020/09)	290 WV (2014/12)	West Virginia Personal Auto Application Section	2020/09	x
ACORD 60 US (2020/09)	60 US (2015/01)	Insurance Supplement – Notice- Offer of Terrorism Coverage	2020/09	x
ACORD 62 US (2020/09)	62 US (2015/01)	Insurance Supplement – Standard Fire Policy Only Notice- Offer of Terrorism Coverage	2020/09	x
ACORD 64 US (2020/09)	64 US (2015/01)	Insurance Supplement – Workers' Compensation Only Notice- Offer of Terrorism Coverage	2020/09	x
ACORD 171 CT (2020/09)	171 CT (2006/08)	Connecticut Workers' Compensation Commission – Coverage Election by Employee who is an Officer of a Corporation, Manager of an LLC, or Member of Multiple-Member LLC	2020/09	X
ACORD 172 CT (2020/09)	172 CT (2006/08)	Connecticut Workers' Compensation Commission – Coverage Election by Employees who are Members of a Partnership	2020/09	x
ACORD 173 CT (2020/09)	173 CT (2006/08)	Connecticut Workers' Compensation Commission – Coverage Election by Sole Proprietor or Single Member LLC	2020/09	X
NEW				
P&C-Countrywide				
NONE				
P&C - State Specific				

NONE		
ENHANCEMENTS		
ACORD 225 (1998/01)	New Enhancements released June 2020, with an error in the edition date. Edition date remains 1998/01.	
ACORD 135 NC (2020/05)	New elabel for email address insured	
Life & Annuity		
NONE		
Withdrawn Forms		
NONE		



<u>July 2020</u> EXPLANATION OF CHANGES <u>P&C FORMS</u>

State Specific

New forms

None.

#### Revised forms

#### 1. ACORD 38 WV (2020/09) WEST VIRGINIA PERSONAL INSURANCE SUPPLEMENT NOTICE OF INSURANCE INFORMATION PRACTICES

- 1. New ACORD logo.
- 2. Changed Edition date to 2020/09 and changed copyright date.
- 3. Changed Agency to Producer.
- 4. Deleted text and replaced with West Virginia's updated information practices language:

Your credit information is used by us to produce an insurance score. This insurance score has an effect on the premium that you pay for your insurance. We are required by the Insurance Commissioner to recheck your credit information no less than once every 36 months for changes. You have the option to request that we recheck your insurance score more frequently than once every 36 months, but you can only make this request once during any twelve-month period. If there has been a change in your insurance score, we shall re-underwrite and re-rate the policy based upon the current credit report or insurance score. The change in your insurance score may result in an increase or a decrease in the premium that you pay for your insurance. Any changes in your premium will take place upon renewal if your request is made at least 45 days before your renewal. If the request is made less than 45 days before your renewal date, the insurer shall re-underwrite and re-rate the following renewal.

#### 2. ACORD 90 WV (2020/09) WEST VIRGINA PERSONAL AUTO APPLICATION

1. New ACORD logo.

- 2. Changed Edition date to 2020/09 and changed copyright date.
- 3. Changed Agency to Producer on Page 1.
- 4. Page 4 of 4 deleted text starting with:

"Personal information about you, including..... contact your agent or broker for instructions on how to submit a request to us."

5. Adding the following text:

Your credit information is used by us to produce an insurance score. This insurance score has an effect on the premium that you pay for your insurance. We are required by the Insurance Commissioner to recheck your credit information no less than once every 36 months for changes. You have the option to request that we recheck your insurance score more frequently than once every 36 months, but you can only make this request once during any twelve-month period. If there has been a change in your insurance score, we shall re-underwrite and re-rate the policy based upon the current credit report or insurance score. The change in your insurance score may result in an increase or a decrease in the premium that you pay for your insurance. Any changes in your premium will take place upon renewal if your request is made at least 45 days before your renewal. If the request is made less than 45 days before your renewal date, the insurer shall re-underwrite and re-rate the following renewal.

#### 3. ACORD 290 WV (2020/09) WEST VIRGINA PERSONAL AUTO APPLICATION SECTION

- 1. New ACORD logo.
- 2. Changed Edition date to 2020/09 and changed copyright date.
- 3. Changed Agency to Producer on Page 1.
- 4. Page 4 of 4 deleted text starting with:

"Personal information about you, including..... contact your agent or broker for instructions on how to submit a request to us."

5. Adding the following text:

Your credit information is used by us to produce an insurance score. This insurance score has an effect on the premium that you pay for your insurance. We are required by the Insurance Commissioner to recheck your credit information no less than once every 36 months for changes. You have the option to request that we recheck your insurance score more frequently than once every 36 months, but you can only make this request once during any twelve-month period. If there has been a change in your insurance score, we shall re-underwrite and re-rate the policy based upon the current credit report or insurance score. The change in your insurance score may result in an increase or a decrease in the premium that you pay for your insurance. Any changes in your premium will take place upon renewal if your request is made at least 45 days before your renewal. If the request is made less than 45 days before your renewal date, the insurer shall re-underwrite and re-rate the following renewal.

#### 4. ACORD 60 US (2020/09) INSURANCE SUPPLEMENT – OFFER OF TERRORISM COVERAGE

1. New ACORD logo.

- 2. Changed Edition date to 2020/09 and changed copyright date.
- 3. Changed Agency to Producer.
- 4. Change font size of Carrier.
- 5. Delete the following language following the words "generally reimburses":

85% THROUGH 2015......2019 and leaving "80%" and deleting BEGINNING ON JANUARY 1, 2020

#### 5. ACORD 62 US (2020/09) INSURANCE SUPPLEMENT – OFFER OF TERRORISM COVERAGE STANDARD FIRE POLICY

- 1. New ACORD logo.
- 2. Changed Edition date to 2020/09 and changed copyright date.
- 3. Changed Agency to Producer.
- 4. Change font size of Carrier.
- 5. Addition of the following:

In this state, the requirements for fire coverage are established by law and where applicable, must meet or exceed the provisions of the Standard Fire Policy. These legal requirements cannot be waived. Thus, a business cannot voluntarily waive this statutorily mandated coverage.

6. Delete the following language following the words "generally reimburses":

85% THROUGH 2015......2019 and leaving "80%" and deleting BEGINNING ON JANUARY 1, 2020

#### 6. ACORD 64 US (2020/09) INSURANCE SUPPLEMENT – OFFER OF TERRORISM COVERAGE WORKERS COMPENSATION

- 1. New ACORD logo.
- 2. Changed Edition date to 2020/09 and changed copyright date.
- 3. Changed Agency to Producer.
- 4. Change font size of Carrier.
- 5. Addition of the following:

Workers' compensation insurance coverage is statutorily mandated for nearly all U.S. employers and exemptions are barred in all states. Thus, a business cannot voluntarily waive workers' compensation insurance (or terrorism coverage provided by a workers' compensation insurance policy), nor can an insurer exempt terrorism risk from a workers' compensation policy.

6. Delete the following language following "generally reimburses":

85% THROUGH 2015......2019 and leaving "80%" and deleting BEGINNING ON JANUARY 1, 2020

Three Connecticut Workers' Compensation Election forms have been revised. It is recommended that the forms be treated as new forms.

- 7. ACORD 171 CT (2020/09) CONNECTICUT WORKERS' COMP. COMM. – COVERAGE ELECTION BY EMPLOYEE WHO IS AN OFFICER OF A CORPORATION, MANAGER OF AN LLC, OR MEMBER OF A MULTIPLE-MEMBER LLC
- 8. ACORD 172 CT (2020/09) CONNECTICUT WORKERS' COMP. COMM. – COVERAGE ELECTION BY EMPLOYEES WHO ARE MEMBERS OF A PARTNERSHIP
- 9. ACORD 173 CT (2020/09) CONNECTICUT WORKERS' COMP. COMM. – COVERAGE ELECTION BY SOLE PROPRIETOR OR SINGLE-MEMBER LLC

#### **Enhancements**

1. ACORD 225 (1998/01)

The forms release for June 2020 added elabels to this form and Additional fillable fields for Address, City, State and Zip were created in the Producer field, the Insured Field and Company Fields. In addition, Address, City, State and Zip fields were assigned elabels for each of those new fields. There were no changes to the static text of the form. In the June release, the edition date was changed which was not required. The edition date remains 1998/01.

#### 2. ACORD 135 NC (2020/05)

Changed elabel for elabel address field for the applicant.

#### LIFE AND ANNUITY

No updates