

#### January 2022



## **ACORD Names Top InsurTech Leaders**

Each year, ACORD identifies the Top InsurTech Leaders across the global insurance industry. In conjunction with Alchemy Crew, ACORD announced the 2021 list of leaders, recognizing their contributions to InsurTech across four key areas: Collaboration; Inclusivity; Environmental, Social, and Governance Metrics; and Building the Digital Business Ecosystem.





#### New ACORD Global Insurance Stock Index Update

Each quarter, the <u>ACORD Global Insurance Stock Index</u> tracks the performance of the world's largest publicly traded insurance carriers, spanning the life and non-life sectors. In each of the last three quarters of 2021, the ACORD Global Insurance Stock Index delivered above-average returns, finishing the year with a total return of 21.3%. Our Q4 update provides a summary of current industry trends, as well as outlook for 2022.

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#### **Renew Your ACORD Forms License for 2022**

The data on ACORD Forms work with the Standards to increase efficiency, accuracy, and speed of information processing for your organization. Remember to renew your **Advantage Plus subscription**, or to claim your 2022 **End User License** for vendor-supplied ACORD Forms.

**CLAIM YOUR LICENSE** 

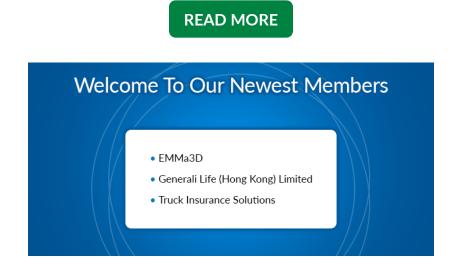


ACORD is pleased to announce its 2022 Board of Directors, chaired by Robert Kelly (Managing Director & CEO, Steadfast Group Limited), with Kevin Tobin (President & Chief Executive Officer, Marsh Insurance Services Group) as Vice-Chair. This year's ACORD Board welcomes a total of 21 Directors, including two new members, Venkat Krishnamoorthy and Dr. Christian Schaffer.

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#### **ACORD** in the News

January was a busy month for ACORD! ACORD CEO Bill Pieroni was featured in <u>Best's Review</u> and <u>AM Best TV</u> to discuss the latest in ACORD research. He also spoke on a podcast with <u>PropertyCasualty360</u> about ADEPT, which was recognized in December among the inaugural class of the publication's <u>"Insurance Innovator" winners</u>. In addition, ACORD made headlines in Insurance Business UK, Reinsurance News, and more.





### *Insurance Business UK* Names Top Insurance Employers of 2021

*Insurance Business UK* recently released the **Top Insurance Employers of 2021**, nominated by insurance professionals across the industry. The report also includes the most important qualities and/or benefits that employees are looking for in their employers.





# ACORD Announced as Member of London Market Group Data Council

The London Market Group established its Data Council, which seeks to modernize the London Market through the standardization of data across the industry, based on ACORD Standards. The Council is comprised of senior leaders from organizations across the insurance industry, including ACORD's Managing Director - Global, Chris Newman.





### Three Imperatives of a Digitised Future

In London Market Reflections, ACORD's Managing Director - Global, Chris Newman, discussed the global (re)insurance market and the rapid digital transformation taking place across the insurance industry, noting three key imperatives on which the vision for the future of the market hinges. You can also read the article in *Insurance Day*.

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# Core Data Record Supports New Effort to Transform the London Market

Lloyd's, DXC Technology, and the International Underwriting Association announced a joint effort to build the solutions to digitalize, streamline, and fully automate processing for the Lloyd's and London Market. Among the key components driving this initiative is the <u>Core Data Record</u>, built on ACORD Standards.

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# ACORD Standards "Year in Review" Webinars

At the start of every year, ACORD hosts several webinars to review the latest changes and developments to our Standards, with different lines of business each holding a session to discuss these updates. Upcoming "Year in Review" webinars will take place at the following times:

- AML Year in Review: Thursday, January 27, 2022 at 6:00 AM Eastern
- L&A Year in Review: Thursday, January 27, 2022 at 10:00 AM Eastern

Remember: ACORD Certified Experts (ACEs) receive two CPD credits toward their certification for attending a "Year in Review" session!





## Join the New Life Insurance Application Project Group

The ACORD Life & Annuity team recently launched a new Standards Project Group to develop standardized life insurance applications. Members are welcome to participate and can reach out to <u>standards@acord.org</u> for more details. You can also watch ACORD's Debra Sahler and Andy Kramer of M Financial discuss this new initiative in <u>this brief video</u>.



## Gamma lota Sigma's Regional Conference Is This Week

This Friday, January 28, Gamma lota Sigma will host its annual <u>conference</u>. Gamma lota Sigma's Regional Conferences serve as a centralized access point for students and insurance industry organizations to connect with regional networks, and to provide access to industry resources, professional contacts, career opportunities, and more.

**REGISTER NOW** 



# ACE Continuing Professional Development Credits Due January 31

ACORD Certified Experts (ACEs) must submit their form of completed CPD credits by January 31 in order to be recertified. Credits are obtained through attendance at webinars, educational opportunities, standards development communities, and more. You can attend one of our ACORD Standards "Year in Review" webinars to receive two credits toward your ACE designation.

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# Take the Women in Insurance Initiative's Driving Change Survey

The Million Women Mentors' Women in Insurance Initiative (WII) launched its **Driving Change** study to identify disparities for women in the industry. WII is calling on insurance organizations to take the survey and help provide the data needed to effect meaningful change for women in insurance. Participate in the survey **here**.

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January 28, 2022 Gamma lota Sigma 2022 Regional Conference Virtual Event

February 24-26, 2022 Black Women of the Insurance Industry 2022 Sisterhood Conference Tampa, FL

March 27-29, 2022 America's Claims Executive Leadership Forum New Orleans, LA

June 9, 2022 IICF Inclusion in Insurance Northeast Forum New York, NY June 16, 2022 IICF Inclusion in Insurance Western Forum Los Angeles, CA

June 20, 2022 IICF Inclusion in Insurance Midwest Forum Chicago, IL

June 22, 2022 IICF Inclusion in Insurance Southeast Forum Dallas, TX

September 18-20, 2022 IDMA 2022 Annual Conference Orlando, FL

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